

FinMin to implement 'One State-One RRB' soon

New Delhi: The Finance Ministry will soon implement the 'One State-One RRB' plan to achieve operational efficiency and cost rationalisation and consolidation of 43 regional rural banks (RRBs) to 28. Most of the work related to consolidation has been completed and the fourth round will happen soon, according to sources. As per the roadmap prepared by the Ministry, 15 RRBs operating in various States would be merged. Among the States that will see consolidation of RRBs include Andhra Pradesh (4); UP and West Bengal (3 each); and Bihar, Gujarat, J&K, Karnataka, MP, Maharashtra, Odisha and Rajasthan (2 each). PTI